



# NEWS

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## ***FOR IMMEDIATE RELEASE***

### 2004-2005 NOTICE OF DELINQUENCY

Los Angeles - The County Treasurer and Tax Collector is in the process of mailing out approximately 220,000 notices of delinquency to taxpayers informing them that their property taxes for the 2004-2005 tax year are delinquent and will default on July 1, 2005. At that time, a \$15.00 redemption fee will be assessed and the taxes will be subject to additional penalties of 1.5% per month.

Treasurer Mark Saladino cautions that if residential property remains in a tax default status for more than five years, the property can be sold at public auction. Non-residential commercial property is subject to public auction if it is tax defaulted for three or more years in accordance with State law.

Any taxpayer wishing to discuss the receipt of this notice or requiring additional assistance may call the Proptax line at (888) 807-2111. Information is also available on the Treasurer and Tax Collector website at <http://ttax.co.la.ca.us>.